

SELECTED RI INFRASTRUCTURE BANK PROGRAMS

CLEAN WATER STATE REVOLVING LOAN FUND

- *Who:* Local governmental units, quasi-public agencies, and private entities
- *What:* Long-term financing for the completion of **wastewater, stormwater and other water pollution abatement projects.**
- *Why:* Loans may be repaid over a period of up to 20 years and can be structured to meet the repayment abilities unique to each borrower. Interest is subsidized at **33% below the borrower's market rate.**
- Projects are awarded financing based on their ranking on the Department of Environmental Management's Project Priority List, readiness to proceed and subject to credit approval and the availability of funds.
- Borrowers work with RIIB and RI Department of Environmental Management.

DRINKING WATER STATE REVOLVING LOAN FUND

- *Who:* Community public water systems, non-profit non-community public water systems, privately organized water suppliers and local governmental units.
- *What:* Long term loans to complete **drinking water infrastructure projects.** Planning, design and construction of safe drinking water supply, treatment and transmission infrastructure.
- *Why:* Loans made repaid over a period of up to 20 years and can be structured to meet the repayment abilities unique to each borrower. Interest is subsidized at **25% below the borrower's market rate.**
- Projects are awarded financing based on their ranking on the Department of Health's Project Priority List, readiness to proceed and subject to credit approval and the availability of funds.
- Borrowers work with RIIB and RI Department of Health.

MUNICIPAL RESILIENCE PROGRAM (+ ACTION GRANTS)

- *Who:* **RI Cities and Towns.**
- *What:* Participate in a **free municipal-driven workshop process** that brings together climate change information and local knowledge to identify top hazards, current challenges, and community strengths. This process identifies priority projects and strategies to improve the municipality's resilience to all natural and climate-related hazards.
- *Why:* Upon successful completion of the MRP workshop, municipalities are designated as "Resilient Rhody Municipalities" which enables municipalities to apply for **dedicated MRP Action Grants** to implement identified projects.

WATER QUALITY PROTECTION CHARGE GRANTS

- *Who:* Suppliers who draw water from groundwater resources.
- *What:* Grants for land acquisition, purchase of rights in land, protected land maintenance or administration, water quality protection plans and related surveys and appraisals, and construction of physical improvements that directly protect quality of safety of the public drinking water supply.
- *Why:* **Receive grants for eligible projects.**

*QUESTIONS? WANT TO DISCUSS A PROJECT?
GIVE US A CALL!*

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